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MARCH 14, 1983

ACCEPTANCE OF BONDS

INTERSTATE BRICK COMPANY

File  
ACT/049/007

Interstate Brick Company, 9120 South 5200 West, West Jordan, UT 84084, has submitted the following surety bonds, with United Pacific Insurance Company, 33405 - Eighth Avenue South, #C3000, Federal Way, WA 98003, as surety, to cover lease performance and reclamation of operations on clay leases as indicated below:

| <u>Bond</u> | <u>Amount</u> | <u>Lease</u>  |
|-------------|---------------|---|
| U 45 15 55  | \$24,572.00   | ML 17806<br>ML 35590                                    |
| U 45 15 56  | \$ 8,811.00   | ML 7280<br>ML 17215<br>ML 17637<br>ML 17992<br>ML 18038 |
| U 45 15 57  | \$ 4,871.00   | ML 34181  |

These bonds appear in order, in accordance with forms and amounts previously agreed to in conjunction with the Division of Oil, Gas, and Mining. These bonds serve an interim measure, however, and the bonding requirement will be reassessed at such time as the Division of Oil, Gas, and Mining is able to review operations being conducted on these lands in greater detail. Meanwhile, I recommend that the present bonds be accepted. These bonds should not be released without prior consultation with the Division of Oil, Gas, and Mining in accordance with our bonding Memorandum of Understanding with that agency.

Upon recommendation of Mr. Blake, the Director accepted the above captioned bonds.

RELEASE OF SURETY BOND NO. 847E7542, ML 24276-A, GEOKINETICS, INC.

File  
ACT/047/002

Geokinetics, Inc. desires to replace the above numbered surety bond by posting a time certificate of deposit in acceptable form. I, therefore, recommend release of Surety Bond No. 847E7542, in the amount of \$5,000, The Travelers Indemnity Company, Attn: Craig Bedell, P. O. Box 8013, Walnut Creek, CA 94596. The replacement certificate of deposit should be posted with this office by Geokinetics within 30 days.

Upon recommendation of Mr. Blake, the Director approved the release of the above captioned Surety Bond.